

News Advisory

Office of Mayor Chuck Reed

<u>For Immediate Release:</u> <u>Contact:</u>

November 13, 2007 Michelle McGurk, (408) 535-4840 PIO, Office of Mayor Chuck Reed

Construction Begins on New Office Tower in Downtown San José River Park Towers II will be downtown's first commercial highrise available for lease to meet LEED Gold green building standards

Event: Please join Mayor Chuck Reed, Councilmember Sam Liccardo and officials from the City

of San José **Redevelopment Agency** and **Legacy Partners** on Tuesday, November 13 at 2 p.m. for the kick-off announcement of construction of River Park Towers II, the first privately developed office tower to be constructed in Downtown San Jose in more than five years.

The River Park Towers II will be a green building, and is pre-certified as Gold under the U.S. Green Building Council's Leadership in Energy and Environmental Design (LEED) Green Building Rating System.TM The office tower will total 16 stories with more than 319,000 square feet of Class A space.

When: Tuesday, November 13, 2007

2 p.m.

Where: 339 West San Carlos

San Jose, CA 95113

Who: Mayor Chuck Reed, City of San José

Councilmember Sam Liccardo, City of San José

Harry Mavrogenes, Executive Director, San José Redevelopment Agency

Steve Dunn, Legacy Partners

Background: River Park Towers I, a 300,000 square foot Class A office tower, is currently 90 percent

leased. Due to the success of River Park I, Legacy Partners has commenced construction on River Park II. Together River Park I and II will be valued in excess of \$350 million. River Park II, a 319,000 square foot office tower is estimated to be completed in May 2009.

"River Park Towers II will be a great addition to the Downtown San José skyline," said Mayor Chuck Reed. "This new highrise will add state-of-the-art Class A, green office space to our Downtown. It meets San José's goals for green buildings and revitalizing Downtown."

Visuals: The event will take place on the construction site, with officials in hard hats. Construction

equipment will be onsite, and schematics of the new tower will be made available.

Interviews: Mayor Reed and other officials will be available for one-on-one interviews.